

ASTMAX Co., Ltd. and Subsidiaries

Consolidated Balance Sheets

(as of March 31, 2007)

(Unit: Thousand Yen)

Assets	
Current Assets	【1,770,076】
Cash and Deposits	837,196
Guarantee Deposits	837,539
Accounts Receivable - Operation	20,366
Prepaid Expenses	24,764
Deferred Tax Assets	18,732
Others	31,477
Fixed Assets	【1,082,134】
Tangible Fixed Assets	(40,035)
Building Attached Structures	22,463
Instruments and Fixtures	17,571
Intangible Fixed Assets	(41,226)
Telephone Subscription Rights	1,104
Software	10,302
Software in Progress	29,820
Investments & Others	(1,000,872)
Investment in securities	613,687
Investment in Capital	32,900
Long-term Guarantee Deposits	311,399
Insurance Fund	42,385
Others	500
Total Assets	2,852,210
Liabilities	
Current Liabilities	【561,289】
Short-Term Borrowings	441,780
Long-Term Borrowings due within One Year	16,000
Corporate Bond due within One Year	20,000
Accrued Corporate Tax, etc.	928
Reserve for Bonus Payments	15,700
Reserve for Incentive Payrolls	5,152
Others	61,727
Fixed Liabilities	【71,998】
Corporate Bond	50,000
Long-term Borrowings	10,000
Reserve for Retirement Allowance for Employees	11,998
Total Liabilities	633,288
Net Assets	
Owner's Equity	【2,215,717】
Common Stock	1,000,000
Capital Surplus	542,080
Retained Earnings	673,637
Valuation and Translation Adjustments	【3,204】
Net unrealized gain (loss) on Securities, net of tax effect	3,687
Translation Adjustments	▲483
Total Net Assets	2,218,922
Total Liabilities and Net Assets	2,852,210